

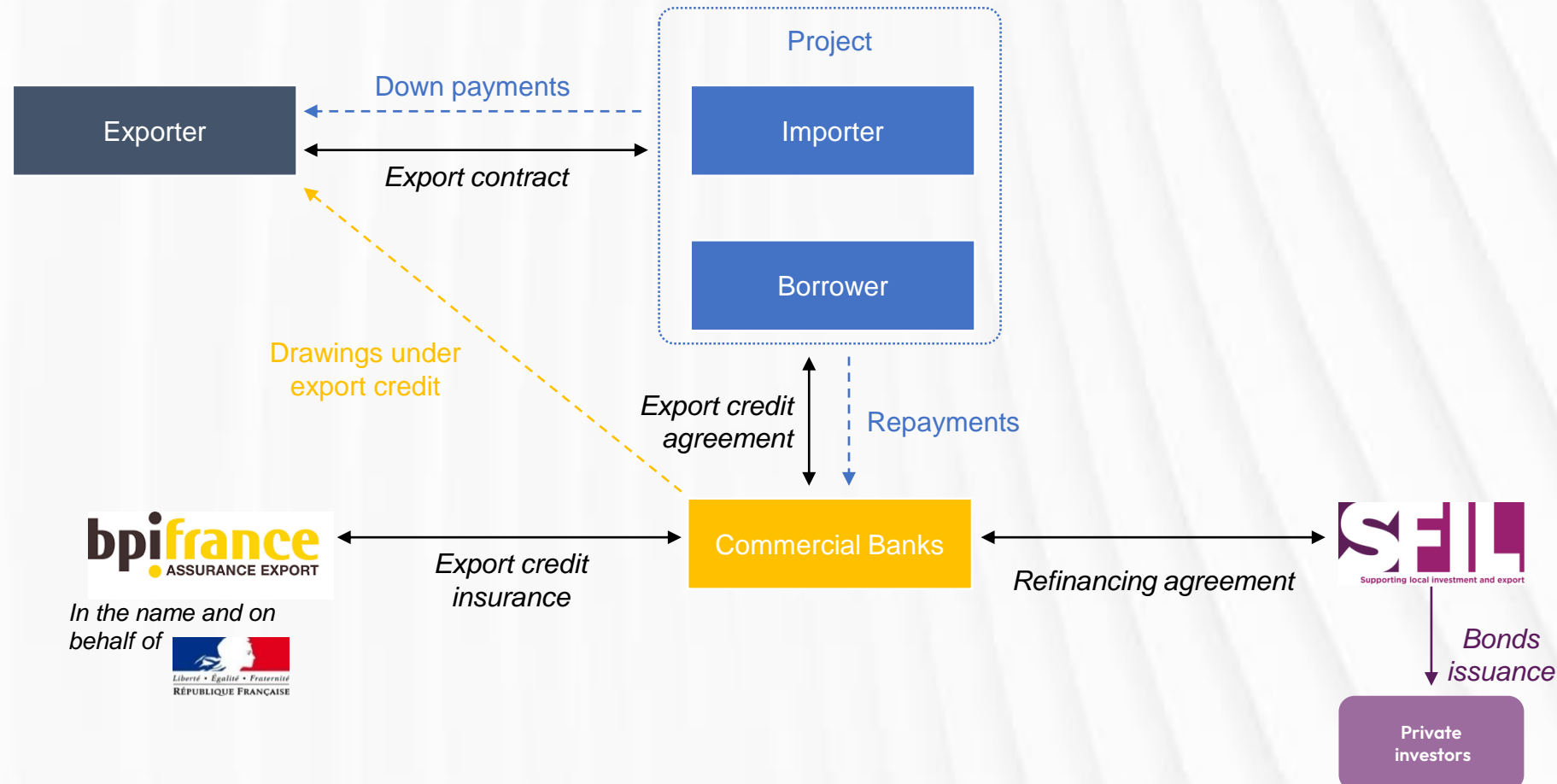
The French public **development** bank

supporting French local authorities,
public hospitals and exporters

The French Export Finance Offer

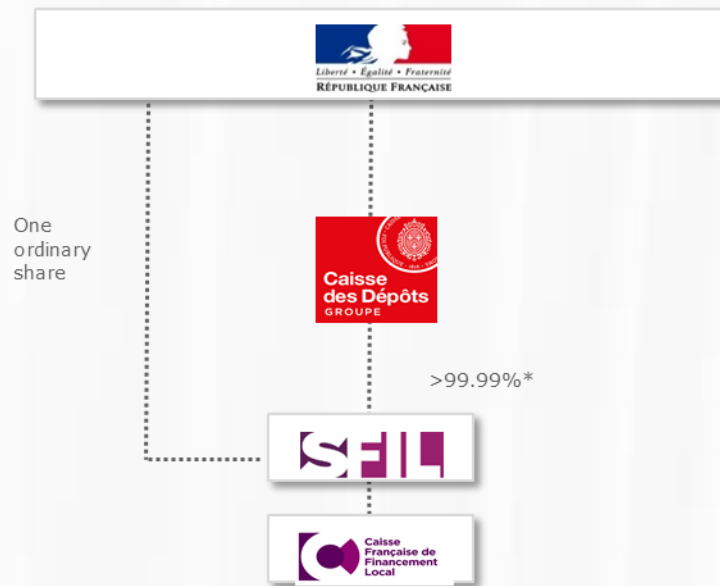
- **Export or buyer credit:**

- Aim at **financing a commercial export contract** of capital goods & services
- Are granted by a commercial bank who beneficiate from an **export credit insurance granted by the ECA** of the exporter country



SFIL – the French public development bank


A 100% public governance aimed at serving the general interest



A strong and successful business model supported by an exceptional financing capacity

 A private law entity with a full banking license and under **direct supervision** of the European Central Bank (ECB)

 Mobilizing **international savings** (**652 investors** to date) to finance long-term French public assets

 **High-level notations** in line with the French State's

	MOODY'S	S&P	DBRS
	Aa2	AA	AA High
	Aa3	AA	AA High

✓ Significant amounts raised: € 6 to 8 billion per year

✓ Long maturities: ½ of issued bonds are 10 years or more

✓ Competitive cost of funding: OAT + 16 bp on average

A model based on cooperation between public and private

• SFIL's intervention principles:

- Structuring/Arrangement/Agency are performed by the commercial banks chosen by the exporter/borrower

• A performing liquidity provider:

- Complementary to commercial banks origination and structuring capacity, allowing deconsolidation (comparable to other existing set-up in Scandinavia)
- Employs the performance of SFIL refinancing platform.
- Allows the borrower to benefit from a competitive financing in a simple to use framework, limiting additional documentation

**A refinancing partnership with
27 banks of the European Union**

18 banks have transferred
54% average transfer rate

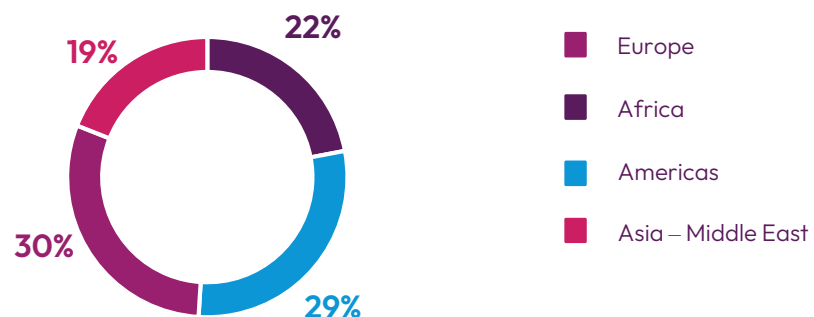


Achievements and perspectives

Geographical Break-Down

of refinanced amounts since 2016

Total amount: € 11,2 Bn



SFIL's refinancing scheme allowed the conclusion of
€ 20,8 Bn of export credits

22 signed operations

in various sectors such as defence, space, cruise, infrastructure, renewable and conventional energies

11 exporters

on 4 continents with 18 banks

Deal Pipeline

As of 31/10/22

✓ **155 potential** active projects: **€ 59,1 billion**

✓ **32 letters of interest** for exporters such as EDF, Framatome, Airbus, GE, Alstom, Thales, Naval Group...

